

BSC RELEASE CIRCULAR – IMPLEMENTATION OF P377

Date	11 April 2019
To	CVA Release Circular distribution; SVA Release Circular distribution
From	ELEXON Project Delivery Team
Purpose	For Information

Implementation of P377 - Amending Gate Closures in Market Index Data

What is the purpose of this Circular?

This Release Circular confirms the changes that we will make to a BSC Section and related documents for implementing P377 - Amending Gate Closures in Market Index Data on 18 April 2019.

How will the change affect me?

The Market Index Definition Statement (MIDS) will be changed to include trades up to the Submission Deadline rather than Gate Closure. Therefore, trades taken in the hour prior to a Settlement Period will be included in the calculation of Market Index Price.

It will also implement the recommendation from the 2018 MIDS Review and amend Timeband 6 weighting from '1' to '0'. This means that trades will only be included in the Market Index Price and Volume calculations if they were accepted within the eight hours preceding the Submission Deadline.

There will be no change to industry data flows.

Will there be a BSC Agent downtime?

No. There is no change to the BSC Systems. The two Market Index Data Providers, Nord Pool and EPEX SPOT will amend their systems to reflect this.

Where can I find more information on P377?

For further details, please see [the Modification P377 page](#) of the ELEXON website.

In Appendix A below, we have listed the amended BSC Section and related documents impacted.

The new versions of these and the BSC Baseline Statement will be available to download from the [BSC and Codes page](#) of the ELEXON Website from **18 April 2019**.

If you have any queries, please contact Mahesh Gogtay on 020 7380 4215 or email releases@elexon.co.uk.

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Appendix A: The revised documents that will become effective on 18 April 2019.

BSC Sections and Related documents	Changes included	Old Version	New Version
Balancing and Settlement Code			
Section T	P377	28.0	29.0
Market Index Definition Statement			
Market Index Definition Statement	P377	8.0	9.0
Simple Guide			
Section T	P377	28.0	29.0
Guidance Note			
Imbalance Pricing Guidance Note*	P377, P367	12.0	13.0

*The Guidance Note will also include changes for P367 which is part of the [June 2019 BSC Release](#).