Warm Homes Year 6, Final Reconciliation Nov 17

Business Day	Normal case for May Reconciliation Run		Events	
			No defaults	In the event of defaults
1	06/11/2017	A	Receive Notification	
	06/11/2017	B	Reconciliation calculation by ELEXON	
	06/11/2017		Issue backing sheet to suppliers & FAA by ELEXON	
2	07/11/2017	C	Generate invoices by FAA	
3	08/11/2017	D	Issue invoices to suppliers by FAA	
4	09/11/2017			
5	10/11/2017			
6	13/11/2017	E	Phone suppliers to make sure funds are available by ELEXON	
7	14/11/2017	F	Suppliers make payments	
8	15/11/2017			Manage non-payments
9	16/11/2017			
10	17/11/2017			
11	20/11/2017	G	CHAPS payments to suppliers by FAA	
	20/11/2017	H	Suppliers receive money	
	20/11/2017	I	Produce BEIS report by ELEXON	
	20/11/2017	J	Issue BEIS report to BEIS by ELEXON	Scale back calculation & mutualisation calculation by ELEXON
12	21/11/2017			
13	22/11/2017			Scale back notice issued to suppliers & FAA by ELEXON
14	23/11/2017			Production of scale back invoice(credit notes) & mutualisation invoice by FAA
15	24/11/2017			Issue scale back credit notes to suppliers by FAA
16	27/11/2017			Same day payment to suppliers by FAA
17	28/11/2017			Issue mutualisation invoice to suppliers by FAA
18	29/11/2017			Phone suppliers to make sure funds available by ELEXON
19	30/11/2017			
20	01/12/2017			
21	04/12/2017			Suppliers make mutualisation payments
22				Further payments to suppliers by FAA
+ 1 day				Defaulting supplier makes payment
+ 2 days				Notify FAA to generate credit notes to refund mutualisation
+ 3 days				FAA generates credit notes to refund mutualisation
+ 4 days				FAA issues credit notes to refund mutualisation
+ 5 days				FAA makes payments to suppliers
+ 6 days				Finance to generate BEIS report
				Finance to issue BEIS report to BEIS