

HEADLINE REPORT

MEETING NAME ELEXON BOARD MEETING

Meeting number EB186

Date of meeting 3 May 2017

Purpose of paper This report sets out the headlines and key decisions of the most recent meeting of the ELEXON Board.

Classification Public

1. CHIEF EXECUTIVE'S REPORT

1.1 This paper presented an overview of the activities of, and developments within, ELEXON for the period from 24 March 2017 to 21 April 2017.

1.2 The paper included updates on:

- BSC operational matters (including updates on the first "day off" coal in 130 years, an afternoon low for transmission system demand, P325, P297, Trading Disputes, Market Entry and EMR activities);
- Design and Delivery matters (including the status of all current projects –June 2017 Release, November 2017 Release and the P350 TLFA Procurement and the website redesign project,);
- Design authority (including updates on settlement reform, demand side flexibility and smart grids, reliable faster switching, the BSC Systems Roadmap, architecture strategy and recent consultation responses);
- Strategic developments that may impact ELEXON and the BSC including European developments (including, inter alia, Brexit and the Guideline on Electricity Balancing).
- The report also included an update on Ofgem's recent cross code survey.
- The paper also included the latest company monitoring report which summarised ELEXON's KPI performance for March 2017.

2. FINANCE REPORT

2.1 This paper informed the Board of the financial position of ELEXON for March 2017 including the main variances in the current month as well as identifying the full year forecast against budget. The report also includes updates on staff turnover and staff sickness figures.

3. P350 TRANSMISSION LOSS FACTOR AGENT: CONTRACT AWARD

3.1 The Board approved the award of a contract to deliver the P350 Transmission Loss Factor Agent services.

4. STRATEGY UPDATE

4.1 This paper updated the Board on the further information it requested at its strategy event in April 2017. For more information on the Board's approach to strategy, please see the ELEXON Chairman's letter to BSC Parties available [here](#).

5. TAA RE-PROCUREMENT

5.1 The Board approved a Tender Framework Statement to be presented to the BSC Panel in respect of the proposed re-procurement of the TAA contract.

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6. BOARD EVALUATION PROCESS

6.1 This paper proposed a process for conducting an externally facilitated evaluation of the Board's performance together with a set of principles for structuring future Board evaluations. The Board approved this paper.

7. REVIEW OF THE NOMINATIONS COMMITTEE

7.1 The Board approved the current composition of its Nominations Committee and agreed as follows:

- The Nominations Committee should be comprised of all Non-Executive Directors;
- There should be at least two Nominations Committee meetings scheduled each year which should consider:
 - the composition of the Board and the Committees and whether they retain the right balance of skills, knowledge and experience.
 - the succession plan for the CEO and the Committee should also satisfy itself that there are succession plans in place for the Executive team;
- The Company Secretary should be instructed to prepare revised Terms of Reference for the Nominations Committee for the approval of the Board.

8. AOB

8.1 There being no further business the meeting was closed.