

HEADLINE REPORT

MEETING NAME	ELEXON BOARD MEETING
Meeting number	EB185
Date of meeting	5 April 2017
Purpose of paper	This report sets out the headlines and key decisions of the most recent meeting of the ELEXON Board.
Classification	Public

1. CHIEF EXECUTIVE'S REPORT

- 1.1 This paper presented an overview of the activities of, and developments within, ELEXON for the period from 17 February 2017 to 24 March 2017.
- 1.2 The paper included updates on:
- BSC operational matters (including updates on the frequency of credit defaults over the winter, webinars on P305 and Business Unit Settlement Risk Report, P325, Market Entry, the Warm Homes Discount Reconciliation Mechanism, Trading Disputes and EMR activities);
 - Design and Delivery matters (including the status of all current projects – February 2017 Release, April 2017 Standalone Release, June 2017 Release, AS-IS Plus, BMRS, P350 TLFA Procurement and the website redesign project);
 - Design authority (including updates on settlement reform, demand side flexibility and smart grids, reliable faster switching, the BSC Systems Roadmap and recent consultation responses);
 - Strategic developments that may impact ELEXON and the BSC including European developments (including, inter alia, Brexit and the Guideline on Electricity Balancing) and Ofgem's consultation on its proposals for the future systems operator role.
 - The paper also included the latest company monitoring report which summarised ELEXON's KPI performance for February 2017.

2. FINANCE REPORT

- 2.1 This paper informed the Board of the financial position of ELEXON for February 2017 including the main variances in the current month as well as identifying the full year forecast against budget. The report also includes updates on staff turnover and staff sickness figures.

3. EUROPEAN UPDATE

- 3.1 The Board noted an update on European developments including the Balancing Guideline and the Clean Energy Package.

4. BOARD APPOINTMENTS

- 4.1 The Board needed to consider the appointment of a new non-industry Non-executive Director from 1 October 2017 given that Gillian Wilmot would not be standing for re-appointment upon the expiry of her current term at the end of September 2017.
- 4.2 The Board approved the recommendation of the Nominations Committee to re-appoint Clare Duffy as a Non-executive Director for a term of 3 years commencing on 1 November 2017

5. AOB

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5.1 There being no further business the meeting was closed.