Warm Homes Year 5, 2nd Interim Reconciliation May 2016

Business Day	Normal case for May 16 Reconciliation Run		Events	
			No defaults	In the event of defaults
1	03/05/2016	A	Receive direction from DECC	
2	04/05/2016		Reconciliation calculation by ELEXON	
3	05/05/2016	B		
4	06/05/2016		Issue backing sheet to suppliers & FAA by ELEXON	
5	09/05/2016			
6	10/05/2016	C	Generate invoices by FAA	
7	11/05/2016	D	Issue invoices to suppliers by FAA	
8	12/05/2016			
9	13/05/2016	E	Phone suppliers to make sure funds are available by ELEXON	
10	16/05/2016			
11	17/05/2016	F	Suppliers make payments	
12	18/05/2016	G	BACS payments to suppliers by FAA	Manage non-payments
13	19/05/2016			
14	20/05/2016	H	Suppliers receive money	
15	23/05/2016	I	Produce DECC report by ELEXON	
16	24/05/2016			
17	25/05/2016	J	Issue DECC report to DECC by ELEXON	Scale back calculation & mutualisation calculation by ELEXON
18	26/05/2016			
19	27/05/2016			Scale back notice issued to suppliers & FAA by ELEXON
20	31/05/2016			Production of scale back invoice(credit notes) & mutualisation invoice by FAA
21	01/06/2016			Issue scale back credit notes to suppliers by FAA
22	02/06/2016			Same day payment to suppliers by FAA
23	03/06/2016			Issue mutualisation invoice to suppliers by FAA
24	06/06/2016			Phone suppliers to make sure funds available by ELEXON
25	07/06/2016			
26	08/06/2016			
27	09/06/2016			Suppliers make mutualisation payments
28	10/06/2016			Further payments to suppliers by FAA
+ 1 day				Defaulting supplier makes payment
+ 2 days				Notify FAA to generate credit notes to refund mutualisation
+ 3 days				FAA generates credit notes to refund mutualisation
+ 4 days				FAA issues credit notes to refund mutualisation
+ 5 days				FAA makes payments to suppliers
+ 6 days				Finance to generate DECC report
				Finance to issue DECC report to DECC