



Warm Homes Year 6, Second Interim Reconciliation May 2017

Business Day	Normal case for May Reconciliation Run		Events	
			No defaults	In the event of defaults
1	15/05/2017	<b>A</b>	Receive Notification	
2	16/05/2017		Reconciliation calculation by ELEXON	
3	17/05/2017	<b>B</b>		
4	18/05/2017		Issue backing sheet to suppliers & FAA by ELEXON	
5	19/05/2017			
6	22/05/2017	<b>C</b>	Generate invoices by FAA	
7	23/05/2017	<b>D</b>	Issue invoices to suppliers by FAA	
8	24/05/2017			
9	25/05/2017	<b>E</b>	Phone suppliers to make sure funds are available by ELEXON	
10	26/05/2017			
11	30/05/2017			
12	31/05/2017	<b>F</b>	Suppliers make payments	
13	01/06/2017	<b>G</b>	BACS payments to suppliers by FAA	Manage non-payments
14	02/06/2017			
15	05/06/2017	<b>H</b>	Suppliers receive money	
16	06/06/2017	<b>I</b>	Produce BEIS report by ELEXON	
17	07/06/2017			
18	08/06/2017	<b>J</b>	Issue BEIS report to BEIS by ELEXON	Scale back calculation & mutualisation calculation by ELEXON
19	09/06/2017			
20	12/06/2017			Scale back notice issued to suppliers & FAA by ELEXON
21	13/06/2017			Production of scale back invoice(credit notes) & mutualisation invoice by FAA
22	14/06/2017			Issue scale back credit notes to suppliers by FAA
23	15/06/2017			Same day payment to suppliers by FAA
24	16/06/2017			Issue mutualisation invoice to suppliers by FAA
25	19/06/2017			Phone suppliers to make sure funds available by ELEXON
26	20/06/2017			
27	21/06/2017			
28	22/06/2017			Suppliers make mutualisation payments
29	23/06/2017			Further payments to suppliers by FAA
+ 1 day				Defaulting supplier makes payment
+ 2 days				Notify FAA to generate credit notes to refund mutualisation
+ 3 days				FAA generates credit notes to refund mutualisation
+ 4 days				FAA issues credit notes to refund mutualisation
+ 5 days				FAA makes payments to suppliers
+ 6 days				Finance to generate BEIS report
				Finance to issue BEIS report to BEIS