

<b>Change Proposal – F40/01 (Page 1 of 2)</b>	<b>CP No: 918</b>  <b>Version: 2.0</b>
<b>Title</b> <i>(mandatory by originator)</i> Verification of authorised signatures by the Funds Administration Agent (FAA)	
<b>Description of Change</b> <i>(mandatory by originator)</i> The FAA currently receives no tangible confirmation when changes to category M and N signatories for Trading Parties are registered with the Central Registration Agent (CRA). Category M authorised signatories can make amendments to non-confidential report requirements. Whilst category N authorised signatories can change and register banking details. It is crucial that the FAA have access to the most up-to-date information available regarding these signatories.  BSCP38 outlines the processes under which Authorised Persons are registered and how these records are amended. The current process requires a request for a change from one of the following: Party, ECVNA, MVRNA, MOA or PDSO as applicable to the CRA or BSCCo as applicable.	
<b>Proposed Solution(s)</b> <i>(mandatory by originator)</i> Amend the IDD to include signatures as part of CRA-F002 content.	
<b>Justification for Change</b> <i>(mandatory by originator)</i> In order comply with the BSC the FAA must validate requests for changes to such information as bank details to ensure that the requests are made by the relevant authorised signatories.	
<b>Other Configurable Items Potentially Affected by Proposed Solution(s)</b> <i>(optional by BSCCo)</i>	
<b>Impact on Core Industry Documents</b> <i>(optional by originator)</i>	
<b>Related Changes and/or Projects</b> <i>(mandatory by BSCCo)</i> Supersedes CP935.	
<b>Originator's Details:</b>  <b>BCA Name :</b>  <b>Organisation : ELEXON</b>  <b>Email Address :</b>  <b>Date : 4 June 2003</b>	
Attachments: N	