

Change Proposal – F40/01 (Page 1 of 2)

CP No: 917

Title: Reporting of upheld Trading Disputes relating to Credit Default on the BMRS

Description of Change

The Code states that notices of Upheld Trading Disputes relating to Credit Default should be published by ELEXON, in its role of BSCCo, on the BSC Website and the Balancing Mechanism Reporting Service (BMRS). Currently there is no functionality to report these notices on the BMRS.

This has not been an issue in the past, as there have been no Upheld Trading Disputes relating to Credit Default. On 24 June 2003, CP703 'Credit Default Process', will be implemented, which will transfer the publishing of Credit Default statements from the BSC Website to the BMRS. As a new page will be added to the BMRS detailing Credit Default information as part of this change, it would be a logical time to develop the functionality to report notices of Upheld Trading Disputes relating to Credit default alongside this information on the BMRS.

This Change Proposal is targeted for implementation in the CVA November 03 Systems Release, scheduled for 4 November 2003.

Proposed Solution(s)

A new interface will be developed to allow ELEXON to send notices of upheld Trading Disputes relating to Credit Default to the Balancing Mechanism reporting Agent (BMRA), which will then be automatically published on the BMRS.

The Panel will need to be asked to determine that upheld Trading Disputes relating to Credit Default are capable of being published on the BMRS in accordance with Section V4.3.1 of the Code.

A notice will need to be posted on the BSC Website and each Party and the Authority will be informed in accordance with Section V4.3.2 of the Code that upheld Trading Disputes relating to Credit Default will be published on the BMRS.

Note that pending a modification to the Code, upheld Trading Dispute notices relating to Credit Default will still need to be published on the BSC Website as well as the BMRS following the implementation of this CP.

Justification for Change

There is currently no functionality in the BMRA systems to report notices of Upheld Trading Disputes relating to Credit Default on the BMRS. ELEXON need to report such messages on the BMRS in order to be in compliance with the Code. Although there have been no cases of Upheld Trading Disputes relating to Credit Default, it is important to develop such functionality in case it is required in the future.

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Other Configurable Items Potentially Affected by Proposed Solution(s)

BSC Website
BMRS
Reporting Catalogue
Interface Definition and Design (IDD) Part 2
NETA Data File Catalogue (NDFC)
BMRA User Requirement Specification
BMRA Software and associated documentation (System Specification, Design Specification)
ELEXON Local Working Instructions

Impact on Core Industry Documents

None

Related Changes and/or Projects

CP703
CVA June 03 Systems Release
ELEXON are seeking to raise a Modification Proposal, which would remove the requirement for upheld Trading Dispute notices relating to Credit Default to be published on the BSC Website.

Originator's Details:***BCA Name:******Organisation:*** ELEXON***Email Address:******Date:*** 22 January 2003

Attachments: None