

Change Proposal – BSCP40/02	CP No: 1268 <i>Version No: 1.0</i> <i>(mandatory by BSCCo)</i>
Title <i>(mandatory by originator)</i> Publication of new Funds Administration Agent (FAA) Service Description	
Description of Problem/Issue <i>(mandatory by originator)</i> Summary This Change Proposal aims to gain approval for a new version of the FAA Service Description (SD). The new version of the SD does not introduce any changes to requirements but has been amended to ensure that the SD accurately and clearly reflects the requirements on the FAA. The document has been amended to ensure that any omissions or unclear requirements are rectified and to make the document clearer and easier to follow. These changes have been progressed following our work under Project Isis. We created Project Isis to ensure that the BSC Systems operated and maintained by our main BSC Agents continue to be robust and efficient beyond the end of the current contracts. <i>A New Version of the FAA SD for the new BPO Host Contract :</i> A new version of the Funds Administration Agent (FAA) Service Description (SD) has been produced in preparation for when the new BPO Host contract goes live. This version of the SD does not introduce any new, or amend any existing, obligations on the FAA. The purpose of the revision is to more clearly present the services and obligations delivered by the FAA and to correct discrepancies between the document and the actual service. <i>Clarification around Credit Assessment Price (CAP) Changes:</i> The FAA Service Description does not reflect the current process for re-calculating Energy Credit Cover when the Credit Assessment Price (CAP) is changed. As part of this CP we are taking the opportunity to clarify an inconsistency around CAP changes. This clarification updates the SD to more clearly reflect the current service requirements on the FAA. When the CAP value is changed, the change is effective from Settlement Period 1 (00:00 – 00:30) of the chosen day. This requires the updated Energy Credit Cover values for all BSC Parties to be loaded into the Energy Contract Volume Aggregation Agent (ECVAA) system, before the ECVAA Credit check is run for Settlement Period 1. The data is loaded immediately after Gate Closure for Settlement Period 1, at 23:03 (local time), on the day before the CAP change is effective. The FAA sends the updated Energy Credit Cover values to the ECVAA after 17:00, once all changes to the monetary value of Credit Cover lodged before the CAP change have been completed. Currently, section 5.5.4 of the live FAA SD states that the FAA must update the Credit Cover on notification of the parameter change, as opposed to changing Credit Cover prior to the Effective From Date of the change (which is actually the current process).	
Proposed Solution <i>(mandatory by originator)</i> This CP proposes that a revised version of the FAA SD is published as part of the June 09 Release The revised version will also include a clarification around CAP changes. This CP proposes that section 5.5.4 of the current live FAA SD (section 5.3 (f) in the revised version)	

is revised from: “The FAA shall re-calculate the Energy Credit Cover for all BSC Trading Parties whenever new values for the common parameters in the Energy Credit Cover calculation are notified to the FAA, **within 1 Working Day of the date of such notification.**”

To: “...re-calculate the Energy Credit Cover for all Trading Parties whenever new values for the common parameters in the Energy Credit Cover calculation are notified to the FAA, **prior to the Effective From Date of the parameter change.**”

Justification for Change *(mandatory by originator)*

The FAA SD is the only document that contains a discrepancy between the documented CAP change and the current CAP change process. There is no conflict between the current process, the FAA URS and the BSC Services Agreement.

This change will also bring the Service Description in-line with current practices and ensure that the FAA software is in line with the FAA Service Description.

N.B. Attachment A includes the complete FAA SD that we plan to implement in June 09. Please note, because the FAA SD has been rewritten and reordered, it is not possible to show the changes meaningfully as redlining. Please review the entire document to ensure that you are happy with the FAA SD rewrite. A cross-reference table (Attachment B) has been provided to assist you and the CAP change is shown as redlining.

To which section of the Code does the CP relate, and does the CP facilitate the current provisions of the Code? *(mandatory by originator)*

Yes, this CP does better facilitate the requirements in BSC Sections M and N.

Estimated Implementation Costs *(mandatory by BSCCo)*

The estimated ELEXON implementation cost is 1 man day, which is £220.

Configurable Items Affected by Proposed Solution(s) *(mandatory by originator)*

FAA Service Description

Please note that the full, revised version of the FAA Service Description is enclosed with this CP. Following the industry review of this CP, if the changes are approved, we will not be sending the FAA Service Description out for another industry review. Therefore, as per Category 1 changes, this is your only opportunity to review the attached redlined text.

Impact on Core Industry Documents or System Operator-Transmission Owner Code *(mandatory by originator)*

None

Related Changes and/or Projects *(mandatory by BSCCo)*

None

Requested Implementation Date (*mandatory by originator*)

June 2009 Release

Reason: The June 2009 release is the first release after the BPO Host contract goes live.

Version History (*mandatory by BSCCo*)

This is version 1.0, for impact assessment.

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Attachments:

Attachment A: Revised FAA SD including redlined changes for CAP Clarifications. (35 pages)

Attachment B: Cross-reference table between current live and proposed FAA Service Descriptions. (22 pages)